

Proposal to Align NISCA Fiscal Year with Membership Year

Purpose:

This proposal recommends changing the fiscal year of the National Interscholastic Swimming Coaches Association (NISCA) to coincide with its membership year. The goal is to create greater financial clarity, improve operational efficiency, and ensure that revenue and expenses are more accurately aligned with the association's programming cycle.

Current Bylaw:

Article IV - Finances

SECTION 2 - Fiscal data:

- a. The fiscal year for the Association shall be from November 1 through October 31.
- b. The membership year of the Association shall be from August 1 through July 31.
- c. The tax exemption number of the Association is:

Section 501(c):(6)

CHI:EO:71-445

23 7130952

Proposed Bylaw Amendment

Article IV – Finances

Section 2 – Fiscal Data

- a. The fiscal year for the Association shall be from **August 1 through July 31**, coinciding with the membership year of the Association.
- b. The membership year of the Association shall be from August 1 through July 31.
- c. To implement this alignment, the fiscal year beginning November 1, 2025, shall be shortened to conclude on July 31, 2026. Thereafter, each fiscal year shall follow the August 1 – July 31 cycle.**
- d. The tax exemption number of the Association is:

Section 501(c):(6)

CHI:EO:71-445

23 7130952

Benefits of Alignment

1. **Financial Transparency:** Membership dues and related expenses will fall within the same fiscal year, simplifying accounting and reporting.
2. **Operational Efficiency:** Budgeting, audits, and program planning will follow one consistent cycle, reducing overlap and confusion.
3. **Strategic Clarity:** Leadership will have a clearer picture of revenues and expenses tied directly to the services provided each membership year.
4. **Member Accountability:** Dues collection and program expenditures will be better aligned, ensuring resources are tracked and managed in real time.

This adjustment strengthens NISCA's fiscal stewardship and positions the Association for more accurate planning and sustainable growth.